

NOTICE OF PROPOSED TAX INCREASE

THE PREVIOUS NOTICE PLACED BY THE TOWN OF KENNETH CITY HAS BEEN DETERMINED BY THE DEPARTMENT OF REVENUE TO BE IN VIOLATION OF THE LAW, NECESSITATING THIS SECOND NOTICE

The Town of Kenneth City has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy	\$558,501
B. Less tax reductions due to Value Adjustment Board and other assessment changes	\$ 25,113
C. Actual property tax levy	\$533,388

This year's proposed tax levy

\$556,432

All concerned citizens are invited to attend a public hearing on the tax increase to be held on:

November 13, 2013 6:45 P.M.

Kenneth City Community Hall
4600 58th Street No.
Kenneth City, FL 33709

A Final Decision on the proposed tax increase and the budget will be made at this hearing.

090525-01

LEGAL NOTICE

LEGAL NOTICE

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BUDGET SUMMARY TOWN OF KENNETH CITY FISCAL YEAR 2013-2014

Millage per \$1,000
General Fund 4.7592

BALANCES FORWARD

ESTIMATED REVENUES:

TAXES: Millage Per \$1000
4.7592

	GENERAL FUND	RED LIGHT CAMERA FUND	CAPITAL PROJECT FUND	TOTAL ALL FUNDS
BALANCES FORWARD	\$226,703.00	\$0.00	\$1,169,879.00	\$1,396,582.00
Ad Valorem Tax	539,739			539,739
Franchise Fees	260,954			260,954
Sales and Use Taxes	745,657			745,657
License & Permits	15,350			15,350
Intergovernmental Revenue	256,948		442,013	698,961
Red Light Camera Revenue		923,700		923,700
Fines & Forfeitures	7,500			7,500
Charges for Services	2,200			2,200
Miscellaneous	5,350			5,350
Other Financing Sources	17,500			17,500
TOTAL REVENUES AND OTHER FINANCING SOURCES	1,851,198	923,700	442,013	3,216,911
TOTAL ESTIMATED REVENUES AND BALANCES	\$2,077,901.00	\$923,700.00	\$1,611,892.00	\$4,613,493.00

EXPENDITURES / EXPENSES:

General Government	400,506		5,000	405,506
Public Safety	1,403,022		235,892	1,638,914
Emergency Relief	250			250
Transportation	236,973		1,311,000	1,547,973
Parks & Recreation	4,450		60,000	64,450
Revitalization		923,700		923,700
Human Services	2,700			2,700
Miscellaneous	5,000			5,000
TOTAL EXPENDITURES / EXPENSE	2,052,901	923,700	1,611,892	4,588,493
Reserves	25,000			25,000
TOTAL APPROPRIATED EXPENDITURES AND RESERVES	\$2,077,901.00	\$923,700.00	\$1,611,892.00	\$4,613,493.00

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

090537-01

11/10/2013

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Tampa Bay Times | Sunday, November 10, 2013 | 5