

# **NOTICE OF PROPOSED TAX INCREASE**

**The Town of Kenneth City has tentatively adopted a measure to increase its property tax levy:**

**Last year's property tax levy:**

A. Initially proposed tax levy	1,079,954
B. Less tax reductions due to Value Adjustment Board and other assessment changes	1,254
C. Actual property tax levy	1,078,700

**This year's proposed tax levy** **1,167,918**

All concerned citizens are invited to attend a public hearing on the tax increase to be held on

**Wednesday, September 22, 2021**

**6:30 P.M.**

**Kenneth City Community Hall**

**4599 58th Street North**

**Kenneth City, FL 33708**

A **FINAL DECISION** on the proposed tax increase and the budget will be made at this hearing.

**BUDGET SUMMARY  
TOWN OF KENNETH CITY, FLORIDA  
FISCAL YEAR 2021 - 2022**

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF KENNETH CITY ARE 20.1% LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

Millage Per \$1,000

General Fund - 5.4374

Voted Debt - 0.0000

<b>ESTIMATED REVENUES:</b>	<b>GENERAL FUND</b>	<b>CAPITAL PROJECTS FUND</b>	<b>BEAUTIFICATION FUND</b>	<b>TOTAL BUDGET</b>
	<b>Millage Per \$1000</b>			
Ad Valorem Taxes	5.4374	1,121,550	-	1,121,550
Franchise Fees		372,400	-	372,400
Public Service Taxes		399,000	-	399,000
Licenses & Permits		153,950	-	153,950
Intergovernmental Revenue		635,925	593,500	1,229,425
Fines & Fees		11,000	2,000	13,000
Interest Earnings		8,000	-	8,000
Rental Income		3,000	-	3,000
Miscellaneous		15,840	-	15,840
<b>TOTAL REVENUE</b>	<b>2,720,665</b>	<b>593,500</b>	<b>2,000</b>	<b>3,316,165</b>
Fund Balances / Reserves / Net Assets	473,515	392,630	25,000	891,145
<b>TOTAL REVENUE, TRANSFERS &amp; BALANCES</b>	<b>\$ 3,194,180</b>	<b>\$ 986,130</b>	<b>\$ 27,000</b>	<b>\$ 4,207,310</b>
<b>ESTIMATED EXPENDITURES:</b>				
General Government	752,815	65,000	15,000	832,815
Public Safety - Law Enforcement	1,602,115	66,000	-	1,668,115
Public Safety - Fire Control	310,000	-	-	310,000
Building / Permitting Services	94,490	-	-	94,490
Public Works	404,110	745,130	7,000	1,156,240
Culture & Recreation	30,650	110,000	5,000	145,650
<b>TOTAL EXPENDITURES</b>	<b>3,194,180</b>	<b>986,130</b>	<b>27,000</b>	<b>4,207,310</b>
Fund Balances / Reserves / Net Assets	-	-	-	-
<b>TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES &amp; BALANCES</b>	<b>\$ 3,194,180</b>	<b>\$ 986,130</b>	<b>\$ 27,000</b>	<b>\$ 4,207,310</b>

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.